

## Challenges Identified Across Other Towns

Rising costs and funding shortfalls

Procurement including tender response

Supply chain issues and delays

Governance

Capacity (people and skills)

P/politics

Stakeholder management (balancing multiple stakeholders and managing expectations)

Subsidy control

Time delays

Opportunities

Catalyst for leveraging match funding and further investment, and economic, behavioural and cultural change.

## Financial Forecasts and Expenditure

#	Project	Forecast 2023/24	Spend
1A	Innovation Centre	£822,004	£56,406
1B	Invest in Skills	£1,600,000	£O
1C	Green Tech Infrastructure Business Grants	£1,050,233	£O
1D	Eastern Gateway Commercial Quarter	£50,000	£O
2A	Town Centre Bus Station	£97,866	£0
2B	Cycle Route MR Gatwick	£0	£O
3A	MR Gigabit Scheme	£106,505	£0
4A	TC Cultural Quarter	£213,041	£8.387
4B	Manor Royal Business Environment	£500,000	£O
4C	Green Homes Retrofit Prog.	£1,120,882	£272,636
	PROJECTS TOTAL	£5,560,530	£337,429

## More Financial Freedom

output, outcome and funding changes up to a threshold of 30% without having to seek any department approval at This is a cumulative flexibility on a local basis.

the use of allocation rather than competition for funding competition in the allocation of funds can help encourage

Michael Gove announced that 10 local authorities will be chosen as simplification pathfinder pilots to test the streamlined delivery of capital funding.

He said 10 local authorities would be able to spend their existing funding pots from the towns fund, levelling up

and all councils with money from these funds will have more flexibility over their projects.